



PERFORMANCE HISTORY OF THE INVESTMENT OPTIONS FOR SUFFOLK COUNTY DEFERRED COMPENSATION PLAN

Performance as of 03/31/2020

Call **800-922-9945** to request a prospectus for the funds and/or a fact sheet for the trusts, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. Current performance may be lower or higher than the quoted past performance, which cannot guarantee future results. Share/unit price, principal value, and return will vary, and you may have a gain or loss when you sell your shares/units. The performance information shown is net of fees, except redemption fees (if applicable). If redemption fees were deducted, performance would be lower. For the most recent month-end performance information, please visit our website at rps.troweprice.com or call **800-922-9945**.

Ticker	Investment Options Compared with Unmanaged Indices at 03/31/2020 ¹	3 Months	Year-to-Date	1 Year	3 Years ²	5 Years ²	10 Years ²	Since Inception ²	Since Inception Date
RETIREMENT FUNDS									
RB7	T. Rowe Price Retirement 2005 Trust^{3,4}	-10.31%	-10.31%	-3.06%	2.32%	2.96%	—	4.96%	01/13/2012
	S&P Target Date Retirement Income	-6.69%	-6.69%	0.17%	3.06%	2.89%	4.52%	—	—
RC7	T. Rowe Price Retirement 2010 Trust^{3,4}	-11.26%	-11.26%	-3.68%	2.35%	3.08%	—	5.43%	01/13/2012
	S&P Target Date 2010 Index	-7.74%	-7.74%	-0.71%	3.02%	3.08%	5.05%	—	—
RD7	T. Rowe Price Retirement 2015 Trust^{3,4}	-12.37%	-12.37%	-4.50%	2.48%	3.28%	—	6.18%	01/13/2012
	S&P Target Date 2015 Index	-9.16%	-9.16%	-1.93%	2.90%	3.21%	5.54%	—	—
RE7	T. Rowe Price Retirement 2020 Trust^{3,4}	-14.06%	-14.06%	-5.66%	2.57%	3.48%	—	6.81%	01/13/2012
	S&P Target Date 2020 Index	-10.55%	-10.55%	-2.99%	2.82%	3.34%	5.95%	—	—
RG7	T. Rowe Price Retirement 2025 Trust^{3,4}	-15.79%	-15.79%	-7.02%	2.49%	3.55%	—	7.33%	01/13/2012
	S&P Target Date 2025 Index	-12.93%	-12.93%	-4.89%	2.52%	3.32%	6.20%	—	—
RH7	T. Rowe Price Retirement 2030 Trust^{3,4}	-17.28%	-17.28%	-8.24%	2.42%	3.63%	—	7.77%	01/13/2012
	S&P Target Date 2030 Index	-15.38%	-15.38%	-6.88%	2.13%	3.22%	6.39%	—	—
RI7	T. Rowe Price Retirement 2035 Trust^{3,4}	-18.46%	-18.46%	-9.17%	2.36%	3.67%	—	8.07%	01/13/2012
	S&P Target Date 2035 Index	-17.69%	-17.69%	-8.81%	1.71%	3.10%	6.53%	—	—
RJ7	T. Rowe Price Retirement 2040 Trust^{3,4}	-19.38%	-19.38%	-9.95%	2.33%	3.69%	—	8.26%	01/13/2012
	S&P Target Date 2040 Index	-19.24%	-19.24%	-10.10%	1.44%	3.02%	6.64%	—	—
RK7	T. Rowe Price Retirement 2045 Trust^{3,4}	-20.22%	-20.22%	-10.71%	2.15%	3.62%	—	8.20%	01/13/2012
	S&P Target Date 2045 Index	-20.15%	-20.15%	-10.86%	1.23%	2.98%	6.73%	—	—

Ticker	Investment Options Compared with Unmanaged Indices at 03/31/2020 ¹	3 Months	Year-to-Date	1 Year	3 Years ²	5 Years ²	10 Years ²	Since Inception ²	Since Inception Date
RETIREMENT FUNDS (continued)									
RL7	T. Rowe Price Retirement 2050 Trust^{3,4}	-20.18%	-20.18%	-10.66%	2.13%	3.61%	—	8.20%	01/13/2012
	S&P Target Date 2050 Index	-20.56%	-20.56%	-11.23%	1.18%	3.01%	6.84%	—	—
RM7	T. Rowe Price Retirement 2055 Trust^{3,4}	-20.19%	-20.19%	-10.71%	2.13%	3.62%	—	8.19%	01/13/2012
	S&P Target Date 2055 Index	-20.84%	-20.84%	-11.47%	1.12%	3.02%	6.94%	—	—
RN7	T. Rowe Price Retirement 2060 Trust^{3,4}	-20.18%	-20.18%	-10.67%	2.10%	3.62%	—	3.84%	12/05/2014
	S&P Target Date 2060+ Idx	-20.86%	-20.86%	-11.40%	1.24%	3.11%	—	—	—
RA7	T. Rowe Price Retirement Balanced Trust^{3,4}	-10.79%	-10.79%	-3.55%	2.05%	2.78%	—	4.52%	01/13/2012
	S&P Target Date Retirement Income	-6.69%	-6.69%	0.17%	3.06%	2.89%	4.52%	—	—
STOCKS									
ABMIX	AMG Managers Fairpointe Mid Cap Fund;I	-30.38%	-30.38%	-29.90%	-11.52%	-4.29%	5.01%	6.14%	07/06/2004
	S&P Midcap 400 Index	-29.70%	-29.70%	-22.51%	-4.09%	0.56%	7.88%	—	—
DRGTX	AllianzGI Technology Fund;Institutional	-8.05%	-8.05%	-1.30%	17.18%	14.88%	15.60%	13.99%	12/27/1995
	Nasdaq Composite Index	-14.18%	-14.18%	-0.38%	9.21%	9.46%	12.37%	—	—
AVFIX	American Beacon Small Cap Value Fund;R5	-38.43%	-38.43%	-32.26%	-11.63%	-4.04%	4.61%	7.45%	12/31/1998
	Russell 2000 Value Index	-35.66%	-35.66%	-29.64%	-9.51%	-2.42%	4.79%	—	—
ABINX	American Century Balanced Fund;I	-10.42%	-10.42%	-1.89%	4.21%	4.20%	7.32%	4.99%	05/01/2000
	S&P 500 Index	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%	—	—
AEUDX	American Century Equity Income Fund;R6	-21.40%	-21.40%	-11.48%	0.88%	5.29%	—	6.40%	07/26/2013
	Russell 3000 Value Index	-27.32%	-27.32%	-18.02%	-2.67%	1.62%	7.47%	—	—
ATHDX	American Century Heritage Fund;R6	-20.38%	-20.38%	-9.71%	5.50%	4.29%	—	7.27%	07/26/2013
	Russell Midcap Growth Index	-20.04%	-20.04%	-9.45%	6.53%	5.61%	10.89%	—	—
RERGX	American Funds EuroPacific Growth Fund;R6	-22.43%	-22.43%	-12.70%	0.28%	0.91%	3.97%	6.69%	05/01/2009
	MSCI AC World Index Ex USA (Net)	-23.36%	-23.36%	-15.57%	-1.96%	-0.64%	2.05%	—	—
RGAGX	American Funds Growth Fund of America;R6	-15.04%	-15.04%	-4.10%	7.55%	8.39%	11.02%	12.95%	05/01/2009
	S&P 500 Index	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%	—	—
RNPGX	American Funds New Perspective Fund;R6	-18.20%	-18.20%	-6.37%	5.94%	6.08%	8.68%	11.17%	05/01/2009
	MSCI AC World Index (Net)	-21.37%	-21.37%	-11.26%	1.50%	2.85%	5.88%	—	—
PESPX	BNY Mellon Mid Cap Index Fund;Investor	-29.83%	-29.83%	-22.92%	-4.57%	0.08%	7.36%	10.00%	06/19/1991
	S&P Midcap 400 Index	-29.70%	-29.70%	-22.51%	-4.09%	0.56%	7.88%	—	—
DISSX	BNY Mellon Small Cap Stock Index Fund;Investor	-32.75%	-32.75%	-26.24%	-5.82%	-0.08%	7.64%	7.37%	06/30/1997
	S&P Smallcap 600 Index	-32.64%	-32.64%	-25.89%	-5.34%	0.45%	8.06%	—	—

Ticker	Investment Options Compared with Unmanaged Indices at 03/31/2020 ¹	3 Months	Year-to- Date	1 Year	3 Years ²	5 Years ²	10 Years ²	Since Inception ²	Since Inception Date
STOCKS (continued)									
PRMTX	Communications & Technology Fund	-6.08%	-6.08%	5.63%	13.46%	13.93%	15.59%	14.36%	10/13/1993
	S&P 500 Index	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%	—	—
	Lipper Telecommunications Funds Average	-14.25%	-14.25%	-6.57%	0.21%	2.64%	5.92%	—	—
DODFX	Dodge & Cox International Stk Fund	-30.50%	-30.50%	-22.28%	-7.42%	-4.39%	1.61%	5.08%	05/01/2001
	MSCI EAFE Index	-22.72%	-22.72%	-13.92%	-1.33%	-0.13%	3.20%	—	—
FDVIX	Fidelity Advisor Diversified International Fund;I	-19.57%	-19.57%	-6.15%	1.29%	1.25%	4.76%	6.16%	12/17/1998
	MSCI EAFE Index	-22.72%	-22.72%	-13.92%	-1.33%	-0.13%	3.20%	—	—
FHCIX	Fidelity Advisor Health Care Fund;I	-11.05%	-11.05%	3.26%	10.82%	5.46%	15.58%	11.80%	09/03/1996
	S&P 500 Index	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%	—	—
FNRAx	Franklin Natural Resources Fund;Advisor	-51.42%	-51.42%	-54.20%	-24.77%	-16.50%	-9.32%	1.17%	01/02/1997
	S&P 500 Index	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%	—	—
FMGGX	Franklin Small-Mid Cap Growth Fund;R6	-16.91%	-16.91%	-8.74%	6.17%	4.34%	—	8.94%	05/01/2013
	S&P 500 Index	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%	—	—
OGRIX	Invesco Comstock Select Fund;R6	-33.74%	-33.74%	-24.31%	-5.53%	-0.82%	—	4.86%	02/28/2012
	Russell 1000 Value Index	-26.73%	-26.73%	-17.17%	-2.18%	1.90%	7.67%	—	—
ODVIX	Invesco Oppenheimer Developing Markets Fund;R6	-22.81%	-22.81%	-14.50%	1.09%	1.49%	—	3.68%	12/29/2011
	MSCI Emf (Net) USD	-23.60%	-23.60%	-17.69%	-1.62%	-0.37%	0.68%	—	—
JLGMX	JPMorgan Large Cap Growth Fund;R6	-11.56%	-11.56%	3.22%	15.38%	11.73%	—	13.54%	11/30/2010
	Russell 1000 Growth Index	-14.10%	-14.10%	0.91%	11.32%	10.36%	12.97%	—	—
NRGSX	Neuberger Berman Genesis Fund;R6	-20.95%	-20.95%	-10.89%	2.58%	4.87%	—	7.32%	03/15/2013
	Russell 2000 Index	-30.61%	-30.61%	-23.99%	-4.64%	-0.25%	6.90%	—	—
TRAMX	T. Rowe Price Africa & Middle East Fund^{5,6}	-30.78%	-30.78%	-29.40%	-6.50%	-6.51%	0.23%	-1.30%	09/04/2007
	MSCI Arabian Markets & Africa 10/40 Inve	-31.51%	-31.51%	-28.63%	-7.24%	-6.49%	—	—	—
RPBAX	T. Rowe Price Balanced Fund⁷	-14.51%	-14.51%	-5.77%	3.22%	3.71%	6.88%	9.30%	12/31/1939
	Mstar Moderate Tgt Risk	-13.38%	-13.38%	-5.13%	2.62%	3.44%	5.85%	—	—
	Lipper Balanced Funds Index	-12.94%	-12.94%	-4.05%	2.82%	3.50%	6.25%	—	—
T1T	T. Rowe Price Blue Chip Growth Trust³	-13.14%	-13.14%	-2.79%	12.60%	10.84%	13.97%	14.53%	09/30/2009
	S&P 500 Index	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%	—	—
CTA	T. Rowe Price Capital Appreciation Trust³	-12.00%	-12.00%	-1.86%	6.67%	7.22%	9.93%	8.31%	03/31/2006
	S&P 500 Index	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%	—	—
PRDGX	T. Rowe Price Dividend Growth Fund	-18.66%	-18.66%	-5.69%	6.21%	7.15%	10.48%	9.19%	12/30/1992
	S&P 500 Index	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%	—	—
	Lipper Multi-Cap Core Funds Index	-21.60%	-21.60%	-11.09%	2.22%	4.07%	8.53%	—	—

Ticker	Investment Options Compared with Unmanaged Indices at 03/31/2020 ¹	3 Months	Year-to-Date	1 Year	3 Years ²	5 Years ²	10 Years ²	Since Inception ²	Since Inception Date
STOCKS (continued)									
TREMX	T. Rowe Price Emerging Europe Fund^{5,6}	-37.33%	-37.33%	-25.09%	-6.09%	-1.54%	-4.78%	2.56%	08/31/2000
	MSCI EM Europe Index Net	-36.47%	-36.47%	-21.87%	-4.15%	-1.28%	-3.97%	—	—
PRMSX	T. Rowe Price Emerging Markets Stock Fund⁵	-23.46%	-23.46%	-14.94%	1.05%	2.08%	2.22%	6.74%	03/31/1995
	MSCI Emf (Net) USD	-23.60%	-23.60%	-17.69%	-1.62%	-0.37%	0.68%	—	—
EAT	T. Rowe Price Equity Income Trust³	-28.31%	-28.31%	-18.21%	-2.42%	1.64%	6.64%	4.70%	09/08/2006
	Russell 1000 Value Index	-26.73%	-26.73%	-17.17%	-2.18%	1.90%	7.67%	—	—
PRESX	T. Rowe Price European Stock Fund⁵	-21.20%	-21.20%	-10.03%	0.08%	-1.01%	4.35%	6.41%	02/28/1990
	MSCI Europe (Net)	-24.33%	-24.33%	-15.50%	-2.34%	-1.31%	2.46%	—	—
PRISX	T. Rowe Price Financial Services Fund⁷	-31.45%	-31.45%	-19.18%	-2.57%	1.80%	6.25%	7.76%	09/30/1996
	Russell 3000 Financial Sector Index	-28.57%	-28.57%	-15.56%	0.44%	4.46%	7.98%	—	—
	Lipper Financial Services Funds Index	-34.83%	-34.83%	-22.67%	-6.72%	0.20%	4.94%	—	—
	S&P 500 Financial Index	-31.92%	-31.92%	-17.15%	-2.31%	3.37%	6.89%	—	—
PRGTX	T. Rowe Price Global Technology Fund⁸	-8.75%	-8.75%	1.16%	11.46%	15.09%	17.58%	7.41%	09/29/2000
	MSCI ACWI Information Tech Net	-13.69%	-13.69%	6.72%	14.42%	13.79%	13.01%	—	—
PRHSX	T. Rowe Price Health Sciences Fund	-13.42%	-13.42%	-3.23%	9.17%	5.16%	16.44%	13.77%	12/29/1995
	S&P 500 Index	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%	—	—
	Lipper Health/Biotechnology Funds Index	-12.58%	-12.58%	-0.14%	8.45%	4.31%	14.55%	—	—
IGD	T. Rowe Price International Growth Equity Trust^{3,5}	-21.33%	-21.33%	-10.92%	0.36%	1.20%	—	5.07%	01/13/2012
	MSCI AC World Index Ex USA (Net)	-23.36%	-23.36%	-15.57%	-1.96%	-0.64%	2.05%	—	—
SCD	T. Rowe Price International Small-Cap Equity Trust³	-21.24%	-21.24%	-12.31%	0.40%	3.65%	—	5.47%	05/31/2013
	S&P Global Ex US Small Cap Net	-28.71%	-28.71%	-20.94%	-4.82%	-0.68%	3.03%	—	—
PRJPX	T. Rowe Price Japan Fund^{6,9}	-15.04%	-15.04%	-2.97%	4.83%	7.19%	7.54%	2.70%	12/30/1991
	TOPIX Index Net	-17.61%	-17.61%	-9.87%	-0.50%	0.02%	5.67%	—	—
	Lipper Japan Funds Average	-18.30%	-18.30%	-8.61%	0.64%	2.49%	6.22%	—	—
PRLAX	T. Rowe Price Latin America Fund^{5,6}	-42.94%	-42.94%	-36.35%	-10.57%	-3.33%	-5.76%	4.90%	12/29/1993
	MSCI EM Latin America Net	-45.62%	-45.62%	-40.77%	-12.98%	-5.90%	-6.67%	—	—
PRWAX	T. Rowe Price New America Growth Fund	-13.84%	-13.84%	0.51%	12.30%	10.58%	12.89%	10.73%	09/30/1985
	Russell 1000 Growth Index	-14.10%	-14.10%	0.91%	11.32%	10.36%	12.97%	—	—
	Lipper Multi-Cap Growth Funds Index	-15.96%	-15.96%	-4.45%	8.41%	7.16%	10.98%	—	—
PRASX	T. Rowe Price New Asia Fund⁵	-16.99%	-16.99%	-8.20%	3.31%	2.83%	5.05%	8.13%	09/28/1990
	MSCI ACWI Asia Ex Japan (Net)	-18.38%	-18.38%	-13.44%	1.06%	1.34%	3.77%	—	—
PRNEX	T. Rowe Price New Era Fund	-35.78%	-35.78%	-33.36%	-11.19%	-6.60%	-2.30%	8.03%	01/20/1969
	MSCI Wrld Sel Nat Resource Net	-39.43%	-39.43%	-37.93%	-13.37%	-8.03%	-2.80%	—	—
NDT	T. Rowe Price New Horizons Trust³	-12.34%	-12.34%	0.05%	14.50%	11.89%	16.20%	11.22%	03/31/2006
	Russell 2000 Growth Index	-25.76%	-25.76%	-18.58%	0.10%	1.70%	8.89%	—	—

Ticker	Investment Options Compared with Unmanaged Indices at 03/31/2020 ¹	3 Months	Year-to- Date	1 Year	3 Years ²	5 Years ²	10 Years ²	Since Inception ²	Since Inception Date
TROSX	T. Rowe Price Overseas Stock Fund ⁵	-24.75%	-24.75%	-15.84%	-2.68%	-1.08%	3.01%	0.91%	12/29/2006
	MSCI EAFE Index (Net)	-22.83%	-22.83%	-14.38%	-1.82%	-0.62%	2.72%	—	—
TRREX	T. Rowe Price Real Estate Fund	-27.17%	-27.17%	-23.20%	-4.96%	-2.26%	6.42%	7.74%	10/31/1997
	Wilshire US Real Estate Securities Index	-25.73%	-25.73%	-19.47%	-2.47%	0.08%	7.76%	—	—
	Lipper Real Estate Funds Index	-24.47%	-24.47%	-17.16%	-1.53%	0.24%	7.31%	—	—
PRSCX	T. Rowe Price Science & Technology Fund	-16.01%	-16.01%	-0.35%	11.79%	13.26%	13.68%	10.81%	09/30/1987
	S&P 500 Index	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%	—	—
	Lipper Science & Technology Funds Index	-14.97%	-14.97%	-1.20%	12.11%	11.96%	13.16%	—	—
PRSGX	T. Rowe Price Spectrum Growth Fund	-21.60%	-21.60%	-12.09%	2.05%	3.70%	7.88%	8.52%	06/29/1990
	Russell 3000 Index	-20.90%	-20.90%	-9.13%	4.00%	5.77%	10.15%	—	—
	Lipper Multi-Cap Core Funds Index	-21.60%	-21.60%	-11.09%	2.22%	4.07%	8.53%	—	—
PSILX	T. Rowe Price Spectrum International Fund ⁵	-23.22%	-23.22%	-13.86%	-1.38%	-0.17%	3.35%	4.45%	12/31/1996
	MSCI AC World Index Ex USA (Net)	-23.36%	-23.36%	-15.57%	-1.96%	-0.64%	2.05%	—	—
	Lipper Int'l Multi-Cap Core Average	-23.61%	-23.61%	-16.22%	-3.38%	-1.59%	1.95%	—	—
MGD	T. Rowe Price U.S. Mid-Cap Growth Equity Trust ³	-23.07%	-23.07%	-12.68%	4.73%	5.77%	—	11.35%	01/13/2012
	Russell Midcap Growth Index	-20.04%	-20.04%	-9.45%	6.53%	5.61%	10.89%	—	—
SVD	T. Rowe Price U.S. Small-Cap Value Equity Trust ³	-31.12%	-31.12%	-23.04%	-4.92%	1.17%	—	6.11%	01/13/2012
	Russell 2000 Value Index	-35.66%	-35.66%	-29.64%	-9.51%	-2.42%	4.79%	—	—
VTD	T. Rowe Price U.S. Value Equity Trust ³	-25.16%	-25.16%	-16.00%	-0.98%	2.00%	—	8.84%	01/13/2012
	Russell 1000 Value Index	-26.73%	-26.73%	-17.17%	-2.18%	1.90%	7.67%	—	—
VINIX	Vanguard Institutional Index Fund; Institutional	-19.60%	-19.60%	-7.00%	5.08%	6.70%	10.50%	9.18%	07/31/1990
	S&P 500 Index	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%	—	—
SMVTX	Virtus Ceredex Mid-Cap Value Equity Fund; I	-34.13%	-34.13%	-23.34%	-4.98%	0.31%	6.65%	7.43%	11/30/2001
	Russell Midcap Value Index	-31.71%	-31.71%	-24.13%	-5.97%	-0.76%	7.22%	—	—
BONDS									
ABTIX	American Century Government Bond Fund; R5	5.75%	5.75%	10.15%	4.84%	3.13%	3.31%	3.25%	03/01/2010
	Bloomberg Barclays U.S. Aggregate Bond I	3.15%	3.15%	8.93%	4.82%	3.36%	3.88%	—	—
AIANX	American Century Inflation Adjusted Bond Fund; R5	0.17%	0.17%	4.84%	2.52%	2.10%	3.00%	4.01%	10/01/2002
	Bloomberg Bar US Tips Idx	1.69%	1.69%	6.85%	3.46%	2.67%	3.48%	—	—
FGKNX	Franklin Strategic Income Fund; R6	-9.59%	-9.59%	-6.35%	-0.15%	0.93%	—	1.16%	05/01/2013
	Bloomberg Barclays U.S. Aggregate Bond I	3.15%	3.15%	8.93%	4.82%	3.36%	3.88%	—	—

Ticker	Investment Options Compared with Unmanaged Indices at 03/31/2020 ¹	3 Months	Year-to-Date	1 Year	3 Years ²	5 Years ²	10 Years ²	Since Inception ²	Since Inception Date
BONDS (continued)									
PTRRX	PIMCO Total Return Fund; Institutional¹⁰	2.20%	2.20%	7.64%	4.51%	3.24%	4.11%	7.13%	05/11/1987
	Bloomberg Barclays U.S. Aggregate Bond I	3.15%	3.15%	8.93%	4.82%	3.36%	3.88%	—	—
B5T	T. Rowe Price Bond Trust I³	-3.20%	-3.20%	2.55%	2.81%	2.20%	—	2.99%	08/02/2010
	Bloomberg Barclays U.S. Aggregate Bond I	3.15%	3.15%	8.93%	4.82%	3.36%	3.88%	—	—
PREMX	T. Rowe Price Emerging Markets Bond Fund	-15.95%	-15.95%	-12.86%	-3.15%	1.48%	3.42%	8.87%	12/30/1994
	JP Morgan EM Bond Global Index	-11.76%	-11.76%	-5.28%	0.44%	2.85%	4.82%	—	—
	Lipper Emerging Market Debt Average	-15.04%	-15.04%	-9.17%	-1.25%	1.32%	2.99%	—	—
PRGMX	T. Rowe Price GNMA Fund	2.94%	2.94%	6.34%	3.17%	2.33%	2.92%	5.65%	11/26/1985
	Bloomberg Bar US GNMA Idx	3.03%	3.03%	6.83%	3.82%	2.78%	3.32%	—	—
PRHYX	T. Rowe Price High Yield Fund	-13.48%	-13.48%	-7.08%	0.15%	2.16%	5.14%	7.61%	12/31/1984
	Credit Suisse High Yield Index	-13.88%	-13.88%	-8.43%	0.07%	2.40%	5.31%	—	—
	Lipper High Current Yield Funds Average	-12.75%	-12.75%	-7.49%	-0.01%	1.76%	4.58%	—	—
RPIBX	T. Rowe Price International Bond Fund	-5.24%	-5.24%	-0.88%	1.97%	1.70%	1.22%	5.22%	09/10/1986
	Bloomberg Barclays Global Aggregate Ex U	-2.68%	-2.68%	0.74%	2.57%	2.04%	1.39%	—	—
	Lipper International Income Average	-5.97%	-5.97%	-2.66%	0.63%	0.53%	1.82%	—	—
PRWBX	T. Rowe Price Short-Term Bond Fund	-1.35%	-1.35%	1.38%	1.65%	1.41%	1.50%	4.78%	03/02/1984
	Bloomberg Barclays 1-3 Yr US Govt/Crd B	1.69%	1.69%	4.53%	2.58%	1.90%	1.62%	—	—
	Lipper Short Investment Grade Bond Avg	-2.59%	-2.59%	0.12%	1.27%	1.21%	1.63%	—	—
RPSIX	T. Rowe Price Spectrum Income Fund	-9.30%	-9.30%	-3.31%	1.06%	2.07%	3.88%	6.47%	06/29/1990
	Bloomberg Barclays U.S. Aggregate Bond I	3.15%	3.15%	8.93%	4.82%	3.36%	3.88%	—	—
	Lipper General Bond Funds Average	-3.68%	-3.68%	1.87%	2.67%	2.25%	4.85%	—	—
PRULX	T. Rowe Price US Treasury Long-Term Fund	21.43%	21.43%	32.41%	13.17%	7.02%	8.35%	7.69%	09/29/1989
	Bloomberg Bar US Long Treasury Bnd Idx	20.90%	20.90%	32.64%	13.41%	7.33%	8.96%	—	—
	Lipper General US Treasury Funds Average	13.45%	13.45%	21.56%	8.84%	4.87%	7.04%	—	—
MONEY MARKET/STABLE VALUE									
SV-PB	T. Rowe Price Stable Value Common Trust Fund^{3,11,12,*}	0.57%	0.57%	2.34%	2.23%	2.13%	2.46%	4.87%	09/12/1988
	Citigroup 3 Month Treasury Bill Index	0.39%	0.39%	2.04%	1.74%	1.12%	0.60%	—	—

Investment Expense Information

Ticker	Investment Options	Gross Expense Ratio	Net Expense Ratio	Waiver Type	Waiver Expiration Date
RETIREMENT FUNDS					
RB7	T. Rowe Price Retirement 2005 Trust^{3,4}	0.43%	0.43%		—
RC7	T. Rowe Price Retirement 2010 Trust^{3,4}	0.43%	0.43%		—

Ticker	Investment Options	Gross Expense Ratio	Net Expense Ratio	Waiver Type	Waiver Expiration Date
RETIREMENT FUNDS (continued)					
RD7	T. Rowe Price Retirement 2015 Trust ^{3,4}	0.43%	0.43%		—
RE7	T. Rowe Price Retirement 2020 Trust ^{3,4}	0.43%	0.43%		—
RG7	T. Rowe Price Retirement 2025 Trust ^{3,4}	0.43%	0.43%		—
RH7	T. Rowe Price Retirement 2030 Trust ^{3,4}	0.43%	0.43%		—
RI7	T. Rowe Price Retirement 2035 Trust ^{3,4}	0.43%	0.43%		—
RJ7	T. Rowe Price Retirement 2040 Trust ^{3,4}	0.43%	0.43%		—
RK7	T. Rowe Price Retirement 2045 Trust ^{3,4}	0.43%	0.43%		—
RL7	T. Rowe Price Retirement 2050 Trust ^{3,4}	0.43%	0.43%		—
RM7	T. Rowe Price Retirement 2055 Trust ^{3,4}	0.43%	0.43%		—
RN7	T. Rowe Price Retirement 2060 Trust ^{3,4}	0.43%	0.43%		—
RA7	T. Rowe Price Retirement Balanced Trust ^{3,4}	0.43%	0.43%		—
STOCKS					
ABMIX	AMG Managers Fairpointe Mid Cap Fund;I	0.90%	0.90%		—
DRGTX	AllianzGI Technology Fund;Institutional	1.21%	1.21%		—
AVFIX	American Beacon Small Cap Value Fund;R5	0.83%	0.83%		—
ABINX	American Century Balanced Fund;I	0.71%	0.71%		—
AEUDX	American Century Equity Income Fund;R6	0.57%	0.57%		—
ATHDX	American Century Heritage Fund;R6	0.66%	0.66%		—
REGX	American Funds EuroPacific Growth Fund;R6	0.49%	0.49%		—
RGAGX	American Funds Growth Fund of America;R6	0.31%	0.31%		—
RNPGX	American Funds New Perspective Fund;R6	0.42%	0.42%		—
PESPX	BNY Mellon Mid Cap Index Fund;Investor	0.51%	0.50%	Contractual	—
DISSX	BNY Mellon Small Cap Stock Index Fund;Investor	0.51%	0.50%	Contractual	—
PRMTX	Communications & Technology Fund	0.78%	0.78%		—
DODFX	Dodge & Cox International Stk Fund	0.63%	0.63%		—
FDVIX	Fidelity Advisor Diversified International Fund;I	0.92%	0.92%		—
FHCIX	Fidelity Advisor Health Care Fund;I	0.76%	0.76%		—
FNRA	Franklin Natural Resources Fund;Advisor	0.79%	0.79%		—
FMGGX	Franklin Small-Mid Cap Growth Fund;R6	0.53%	0.50%	Contractual	08/31/2020
OGRIX	Invesco Comstock Select Fund;R6	0.52%	0.52%		—
ODVIX	Invesco Oppenheimer Developing Markets Fund;R6	0.83%	0.83%		—
JLGMX	JPMorgan Large Cap Growth Fund;R6	0.54%	0.44%	Contractual	10/31/2020
NRGSX	Neuberger Berman Genesis Fund;R6	0.75%	0.75%		—
TRAMX	T. Rowe Price Africa & Middle East Fund ^{5,6}	1.50%	1.31%	Contractual	02/28/2022
RPBAX	T. Rowe Price Balanced Fund ⁷	0.61%	0.58%	Contractual	04/30/2020
T1T	T. Rowe Price Blue Chip Growth Trust ³	0.55%	0.55%		—
CTA	T. Rowe Price Capital Appreciation Trust ³	0.57%	0.57%		—
PRDGX	T. Rowe Price Dividend Growth Fund	0.64%	0.64%		—
TREMX	T. Rowe Price Emerging Europe Fund ^{5,6}	1.62%	1.41%	Contractual	02/28/2022
PRMSX	T. Rowe Price Emerging Markets Stock Fund ⁵	1.22%	1.22%		—
EAT	T. Rowe Price Equity Income Trust ³	0.50%	0.50%		—
PRESX	T. Rowe Price European Stock Fund ⁵	0.97%	0.97%		—
PRISX	T. Rowe Price Financial Services Fund ⁷	0.87%	0.87%		—
PRGTX	T. Rowe Price Global Technology Fund ⁸	0.91%	0.91%		—
PRHSX	T. Rowe Price Health Sciences Fund	0.77%	0.77%		—
IGD	T. Rowe Price International Growth Equity Trust ^{3,5}	0.65%	0.65%		—

Ticker	Investment Options	Gross Expense Ratio	Net Expense Ratio	Waiver Type	Waiver Expiration Date
STOCKS (continued)					
SCD	T. Rowe Price International Small-Cap Equity Trust ³	1.04%	1.04%		—
PRJPX	T. Rowe Price Japan Fund ^{6,9}	0.97%	0.97%		—
PRLAX	T. Rowe Price Latin America Fund ^{5,6}	1.29%	1.29%		—
PRWAX	T. Rowe Price New America Growth Fund	0.79%	0.79%		—
PRASX	T. Rowe Price New Asia Fund ⁵	0.94%	0.94%		—
PRNEX	T. Rowe Price New Era Fund	0.69%	0.69%		—
NDT	T. Rowe Price New Horizons Trust ³	0.65%	0.65%		—
TROX	T. Rowe Price Overseas Stock Fund ⁵	0.81%	0.81%		—
TRREX	T. Rowe Price Real Estate Fund	0.78%	0.78%		—
PRSCX	T. Rowe Price Science & Technology Fund	0.79%	0.79%		—
PRSGX	T. Rowe Price Spectrum Growth Fund	0.77%	0.77%		—
PSILX	T. Rowe Price Spectrum International Fund ⁵	0.90%	0.90%		—
MGD	T. Rowe Price U.S. Mid-Cap Growth Equity Trust ³	0.63%	0.63%		—
SVD	T. Rowe Price U.S. Small-Cap Value Equity Trust ³	0.66%	0.66%		—
VTD	T. Rowe Price U.S. Value Equity Trust ³	0.64%	0.64%		—
VINIX	Vanguard Institutional Index Fund; Institutional	0.04%	0.03%		—
SMVTX	Virtus Ceredex Mid-Cap Value Equity Fund; I	1.01%	1.01%		—
BONDS					
ABTIX	American Century Government Bond Fund; R5	0.27%	0.27%		—
AIANX	American Century Inflation Adjusted Bond Fund; R5	0.27%	0.27%		—
FGKNX	Franklin Strategic Income Fund; R6	0.56%	0.51%	Contractual	08/31/2020
PTRX	PIMCO Total Return Fund; Institutional ¹⁰	0.71%	0.71%		—
B5T	T. Rowe Price Bond Trust I ³	0.38%	0.38%		—
PREMX	T. Rowe Price Emerging Markets Bond Fund	0.90%	0.90%		—
PRGMX	T. Rowe Price GNMA Fund	0.59%	0.59%		—
PRHYX	T. Rowe Price High Yield Fund	0.71%	0.71%		—
RPIBX	T. Rowe Price International Bond Fund	0.70%	0.70%		—
PRWBX	T. Rowe Price Short-Term Bond Fund	0.44%	0.44%		—
RPSIX	T. Rowe Price Spectrum Income Fund	0.62%	0.62%		—
PRULX	T. Rowe Price US Treasury Long-Term Fund	0.44%	0.30%	Contractual	09/30/2020
MONEY MARKET/STABLE VALUE					
SV-PB	T. Rowe Price Stable Value Common Trust Fund ^{3,11,12,*}	0.15%	0.15%		—

The principal value of the Retirement Trusts is not guaranteed at any time, including at or after the target date, which is the approximate year an investor plans to retire (assumed to be age 65) and likely stop making new investments in the trust. If an investor plans to retire significantly earlier or later than age 65, the trusts may not be an appropriate investment even if the investor is retiring on or near the target date. The trusts' allocations among a broad range of underlying T. Rowe Price stock and bond trusts will (with the exception of the Retirement Balanced Trust) change over time. The trusts emphasize potential capital appreciation during the early phases of retirement asset accumulation, balance the need for appreciation with the need for income as retirement approaches, and focus on supporting an income stream over a long-term postretirement withdrawal horizon. The trusts are not designed for a lump-sum redemption at the target date and do not guarantee a particular level of income. The trusts maintain a substantial allocation to equities both prior to and after the target date, which can result in greater volatility over shorter time horizons.

*** Money Market and Stable Value Funds (Applies to Mutual Funds and Common Trusts): You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the Fund's sponsor will provide financial support to the Fund at any time.**

The T. Rowe Price Stable Value Common Trust Fund imposes a 90-day "equity wash" provision on transfers to competing funds. The T. Rowe Price Stable Value Common Trust Fund is interest rate sensitive; therefore, direct exchanges from the T. Rowe Price Stable Value Common Trust Fund to money market funds and certain short-term bond funds (if available in the Plan) are not permitted. Permissible, or eligible, investment options include most common stock funds and any fixed income fund with a duration that is equal to or greater than three years. Exchanges from the T. Rowe Price Stable Value Common Trust Fund must remain invested in eligible investment options for at least 90 days before exchanging into competing investment options.

T. Rowe Price is the source of all expense ratio data for its mutual funds and common trust funds. All other mutual funds expense ratio data are provided by Lipper Inc.

The gross expense ratio reflects the fund expenses as stated in the fee table of the fund's prospectus prior to the deduction of any waiver or reimbursement. The net expense ratio reflects fund expenses as stated in the fee table of the fund's prospectus after the deduction of any waiver or reimbursement. If a fund has an active expense ratio limitation, the expiration date is shown in the table above. Expense ratios are based on the most recent fiscal year-end data available.

All funds are subject to market risk, including the possible loss of principal.

¹ Unmanaged indices:

Bloomberg Bar US GNMA Idx - Barclays U.S. GNMA Index tracks the performance of mortgage-backed pass-through securities of the Government National Mortgage Association (GNMA).

Bloomberg Bar US Long Treasury Bnd Idx - Barclays U.S. Treasury: Long Index is a market value-weighted index of Investment-grade fixed-rate public obligations of the U.S. Treasury with maturities of 10 years or more.

Bloomberg Bar US Tips Idx - Barclays U.S. Tips Index is an unmanaged index made up of U.S. Treasury inflation-linked securities.

Bloomberg Barclays 1-3 Yr US Govt/Crd B - Barclays 1-3 Year U.S. Government/Credit Bond Index is a market value-weighted index of government fixed-rate debt issues and investment-grade U.S. and foreign corporate fixed-rate debt issues with sufficient liquidity. All issues have maturities between 1 and 3 years.

Bloomberg Barclays Global Aggregate Ex U - Barclays Global Aggregate ex-U.S. Index is an unmanaged index of global investment-grade fixed-income securities, excluding those from the United States.

Bloomberg Barclays U.S. Aggregate Bond I - Barclays U.S. Aggregate Bond Index tracks investment grade U.S. corporate and government bonds.

Citigroup 3 Month Treasury Bill Index - Citigroup 3-Month Treasury Bill Index provides a monthly return based on a rolling 3-month average of U.S. Treasury bills.

Credit Suisse High Yield Index - Credit Suisse High Yield Index is an unmanaged, trader priced index constructed to mirror the characteristics of the high yield bond market. The index includes issues rated BB and below by S&P or Moody's with par amounts greater than \$75 million.

JP Morgan EM Bond Global Index - J.P. Morgan Emerging Markets Bond Index Global (J.P. Morgan EMBI Global) is a market value-weighted index of U.S. dollar-denominated Brady bonds, Eurobonds, traded loans, and local market debt instruments issued by emerging markets.

Lipper Averages - Consist of all the mutual funds in a particular category as tracked by Lipper Inc.

Lipper Indices - Consist of a small number (10 or 30) of the largest mutual funds in a particular category as tracked by Lipper Inc.

MSCI AC World Index (Net) - MSCI AC World Index (Net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. As of June 2007, the MSCI AC World Index consisted of 48 country indices comprising 23 developed and 25 emerging market country indices. The developed market country indices included are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States. The emerging market country indices included are: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Israel, Jordan, Korea, Malaysia, Mexico, Morocco, Pakistan, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey. This series approximates the minimum possible dividend reinvestment. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI AC World Index Ex USA (Net) - MSCI AC World Index ex-US Index (Net) consists of approximately 2,000 securities across 47 markets with emerging markets representing approximately 18%. Net total return indexes reinvest dividends after the deduction of withholding taxes, using (for international indexes) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI ACWI Asia Ex Japan (Net) - The MSCI All Country Asia Pacific ex Japan Index captures large and mid cap representation across 4 of 5 Developed Markets countries (excluding Japan) and 8 Emerging Markets countries in the Asia Pacific region.

MSCI ACWI Information Tech Net - The MSCI World Information Technology Index is designed to capture the large and mid cap segments across 23 Developed Markets countries.

MSCI Arabian Markets & Africa 10/40 Inve - The MSCI Arabian Markets Index captures large and mid cap representation across 11 Arab Markets countries*. With 99 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

MSCI EAFE Index - MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. The MSCI EAFE Index consists of the following 21 developed market country indexes: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI EAFE Index (Net) - MSCI EAFE Index (Net) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. The MSCI EAFE Index consists of the following 21 developed market country indexes. This series approximates the minimum possible dividend reinvestment. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed, or produced by MSCI.

MSCI EM Europe Index Net - The MSCI Emerging Markets Europe Index captures large and mid cap representation across 6 Emerging Markets countries in Europe.

MSCI EM Latin America Net - The MSCI Emerging Markets Latin America Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of emerging markets in Latin America.

MSCI Emf (Net) USD - The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets.

MSCI Europe (Net) - The index measures the performance of the large and mid cap segments of developed Europe equity securities. It is float-adjusted market-capitalization weighted.

MSCI Wrlld Sel Nat Resource Net - The MSCI World Select Natural Resources Index is an unmanaged index measuring the performance of stocks engaged in the extraction and production of natural resources.

Mstar Moderate Tgt Risk - Morningstar Target Risk Index family: These indices are designed to meet the benchmarking needs of target risk investors by offering an objective yardstick for performance comparison. The family consists of five indexes covering equity risk preferences aggressive, moderately aggressive, moderate, moderately conservative and conservative.

Nasdaq Composite Index - Nasdaq Composite Index is a market capitalization-weighted index that is designed to represent the performance of the National Market System which includes over 5,000 stocks traded only over-the-counter and not on an exchange.

Russell 1000 Growth Index - Russell 1000 Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 1000 Index - Russell 1000 Index measures the performance of the large-cap segment of the U.S. equity universe. It is a subset of the Russell 3000® Index and includes approximately 1,000 of the largest securities based on a combination of their market cap and current index membership. The Russell 1000 represents approximately 92% of the U.S. market. The Russell 1000 Index is constructed to provide a comprehensive and unbiased barometer for the large-cap segment and is completely reconstituted annually to ensure new and growing equities are reflected. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 1000 Value Index - Russell 1000 Value Index measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 2000 Growth Index - Russell 2000 Growth Index measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth values. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 2000 Index - Russell 2000 Index tracks the stocks of 2,000 small U.S. companies. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 2000 Value Index - Russell 2000 Value Index measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 3000 Financial Sector Index - Russell 3000 Financial Sector Index measures the performance of the largest 3,000 U.S. companies representing approximately 98% of the investable U.S. equity market. The Russell 3000 Index is constructed to provide a comprehensive, unbiased and stable barometer of the broad market and is completely reconstituted annually to ensure new and growing equities are reflected. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 3000 Index - Russell 3000 Index measures the performance of the 3,000 largest U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. equity market. As of the latest reconstitution, the average market capitalization was approximately \$4.4 billion; the median market capitalization was approximately \$701.7 million. The index had a total market capitalization range of approximately \$407.2 billion to \$178.2 million. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell 3000 Value Index - Russell 3000 Value Index measures the performance of those Russell 3000 companies with lower price-to-book ratios and lower forecasted growth values. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell Midcap Growth Index - Russell Midcap Growth Index measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. The stocks are also members of the Russell 1000 Growth Index. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Russell Midcap Value Index - Russell Midcap Value Index measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth values. The stocks are also members of the Russell 1000 Value Index. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

S&P 500 Financial Index - S&P 500® Financials Index comprises those companies included in the S&P 500 that are classified as members of the GICS® financials sector.

S&P 500 Index - S&P 500 Index consists of 500 stocks chosen for market size, liquidity and industry grouping, among other factors. The S&P 500 is designed to be a leading indicator of U.S. equities and is meant to reflect the risk/return characteristics of the large-cap universe.

S&P Global Ex US Small Cap Net - The S&P Global ex U.S. Small Cap Index measures the small stock component of the S&P Global ex-U.S. Broad Market Index. The benchmark consists of the bottom 15% of float-adjusted market capitalization stocks within developed and emerging markets globally (excluding the U.S.).

S&P Midcap 400 Index - S&P MidCap 400 Index is an unmanaged index that tracks the stocks of 400 U.S. mid-cap companies.

S&P Smallcap 600 Index - S&P SmallCap 600 Index measures the performance of 600 small companies that meet specific inclusion criteria and reflect an accurate measure of the risk and return characteristics of the broader small-cap universe.

TOPIX Index Net - The Tokyo Stock Exchange Price Index is an unmanaged market capitalization weighted index of stocks traded in the Japanese market.

The S&P Target Date® Series - Comprises 12 multi-asset class indices, each corresponding to a particular target retirement date. Each index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Wilshire US Real Estate Securities Index - The Wilshire Real Estate Securities Index is an unmanaged index comprised of securities that represent the real estate securities market.

² All returns for periods greater than one year are annualized, all returns for periods less than one year are cumulative.

³ T. Rowe Price common trust funds (the "Trusts") are not mutual funds. They are common trust funds established by T. Rowe Price Trust Company under Maryland banking law, and their units are exempt from registration under the Securities Act of 1933. Investments in the Trusts are not deposits or obligations of, or guaranteed by, the U.S. government or its agencies or T. Rowe Price Trust Company and are subject to investment risks, including possible loss of principal.

⁴ This class of the Trust inceptioned after the inception date shown above for the Trust generally. Net of fees performance for periods prior to inception of this class was calculated using the historical gross returns of the Trust and then deducting the applicable fee.

⁵ Effective July 1, 2018, the "net" version of the benchmark will replace the "gross" version of the benchmark. The "net" version of the benchmark assumes the reinvestment of dividends after the deduction of withholding taxes applicable to the country where the dividend is paid; as such, the returns of the new benchmark are more representative of the returns experienced by investors in foreign issuers. Prior performance will be restated accordingly.

- ⁶ As a result of other class' expense limitations, T. Rowe Price Associates, Inc. waived fund-level expenses ratably across all classes.
- ⁷ T. Rowe Price Associates, Inc. is required to permanently waive a portion of its management fee charged to the fund in an amount sufficient to fully offset any acquired fund fees and expenses related to investments in other T. Rowe Price mutual funds. The amount of the waiver will vary each fiscal year in proportion to the amount invested in other T. Rowe Price mutual funds.
- ⁸ Investors should note that the fund's short-term performance is highly unusual and unlikely to be sustained.
- ⁹ Includes investment-, borrowing-, and/or interest-related costs borne by the fund in excess of the expense limitation.
- ¹⁰ Investments in fixed-income securities are subject to interest rate risk and credit risk. Also, the fund's investments in derivatives are subject to a number of risks, such as liquidity risk, interest rate risk, market risk, credit risk, and management risk. A fund investing in a derivative instrument could lose more than the principal amount invested.
- ¹¹ Total return of the Stable Value Fund is reported net of an annual trustee fee of 0.15% assessed against assets invested in the trust by participating plans. (The 0.15% trustee fee was implemented as of 06/29/04; for prior periods, net of fees performance was calculated using the historical gross returns of the trust and then deducting the 0.15% fee.)
- ¹² Although the T. Rowe Price Stable Value Common Trust Fund seeks to preserve the value of your investment at \$1.00 per unit, it is possible to lose money by investing in this trust.

The funds' average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions.

T. Rowe Price Investment Services, Inc., distributor, T. Rowe Price mutual funds.

The above report reflects current investment options at the time the returns become available.

